

NBC's *Today*
08/20/26
7:09:33 a.m.
9 seconds

GARRETT HAAKE: But the President's plate also includes new concerns about the state of our own economy, with U.S. debt hitting an almost inconceivable \$40 trillion[.]

(....)

7:10:13 a.m.
33 seconds

HAAKE: Iran's foreign minister labeling the move, “a diversion from America’s own crisis: unprecedented debt and surging interest costs.” It comes after the news yesterday that America’s national debt passed the \$40 trillion mark for the first time in history. The debt has doubled in the last decade, exploding in both President Trump's first term and under President Biden, largely due to pandemic response spending. While the Trump administration says it’s working to drive down the debt, it’s also spending big on tax cuts and the Iran war.